

Strategic Cooperation Agreement

Between

BIOVALLEY INVESTMENTS SpA

And

MAYLINK Holding Group Co., Ltd.

Date: November 22, 2018

Strategic Cooperation Agreement

Party A: MAYLINK Holding Group Co., Ltd. (hereinafter referred to as “Party A”)

Party B: BIOVALLEY INVESTMENTS S.p.A (hereinafter referred to as “Party B”)

Party A is founded in 2007 and has its headquarters in China. It is specialized in providing services to Chinese government and enterprises in relation to their internationalization. Its European representative office also assumes the functions to be the representative office in Europe for various Chinese local government. Through its global network, Party mainly deals with activities including consulting services to governments, consulting services to enterprises in relation to international cooperation, industrial planning and industry introduction, Chinese government and enterprises’ promotion in China and abroad, domestic and international visit organization, training on internationalization and so on.

Party A has established foreign representative offices in nine countries including Italy, Germany, Spain, the United Kingdom, the Netherlands, the United States, Israel, Poland, and South Korea. It has extensive political and commercial network and maintains close cooperation and relationship with many internationally renowned companies. Meanwhile, party A is also the representative office in Europe for provincial and municipal governments as Hunan Province, Guizhou Province, Liupanshui City, Qiannan Prefecture, Haining, Rongcheng and other State-level development zones as Sino-Italian Ecological Park in Ningbo, Ningbo International Marine Ecological Science & Technology City, Changxing Economic Development Zone. Party A also successfully provided services to big Chinese companies such as Alibaba Group and China CRRC Group in relation to their development abroad.

In addition to the above areas, Party A is also committed to invest in the areas of elderly care and health industry. Party A established a joint venture company with an European leading elderly care company Proges Group and introduced Proges’ elderly care business to Chinese market. Moreover Party A also invests in start-ups in the biomedical field.

Party B, founded in 2014, manages the investments in micro, small and medium-sized enterprises in the BioHighTech sector (biomedical, biotechnology, bioinformatics), in Italy and Europe, to accelerate their development and value asset. The projects in which Party B invests

are also recognized as government-supported projects, like in Friuli Venezia Giulia Region, which has identified the Smart Health sector as one of the five regional strategies for smart specialization (S3-Smart Specialization Strategy).

Party B has actively collaborated since its establishment to the development of this project on behalf of CBM, delegated by the same Region FVG to the management of the regional cluster in the health sector.

More in detail the Party B operates through:

- minority shareholding in the risk capital of micro / small and medium-sized enterprises.
- stable minority interest in the risk capital of TBS Group,
- analysis and structuring of business plans and research projects through the provision of consultancy services of high professionalism and experience in the biomed, biotech, biotech, or biohightech sectors;
- identification and exploitation of possible synergies with innovative entrepreneurial realities in ICT and in particular in the Internet of Things, also linked to traditional industrial sectors operating in health and well-being.

Party B is the leading company of the network of companies called BioHighTech-NET , established in Trieste, which has already joined 37 companies in the FVG and Veneto regions that operate in the BioHighTech sector and / or in the services supporting them.

Moreover, Party B will take part in the organization of the European Science Open Forum ESOF2020 in Trieste, Italy in 2020 .

Therefore, Party A and Party B reached this strategic cooperation agreement (hereinafter referred to as the "Agreement") through amicable negotiation.

I. Cooperation purposes and objectives

Both Parties decide to establish a strategic cooperation relationship between the Parties through the sharing of their resources and network and cooperation in specific projects, wishing that such strategic cooperation relationship will bring mutual benefit and win-win results to the Parties.

Both Parties wish that through the mutual cooperation, the platforms that they have in China and in Europe they will be effectively integrated and extended, therefore bringing more positive results to each Party.

II. The cooperation content

(1) Investment project information sharing

After signing this agreement, both parties may share their investment information on medicine, health, biotechnology etc. with their counterparts without violating the confidentiality obligations toward third parties, so that the other party can further evaluate the investment feasibility of the project.

(2) Major international event organization

Both Parties will cooperate in the organization of major international events in Europe and in China.

In particular, for the European Science Open Forum ESOF2020 that will be held in Italy (Trieste), Party B, through its affiliated company T.C.C. S.p.A. , is realizing a Congress Centre which will host the event. In order to promote the participation of Chinese investors, pharmaceutical companies and technology companies to the forum, Party B hereby authorizes Party A to promote the forum in the Chinese market in order to attract relevant Chinese companies and government agencies to participate. The conditions for cooperation between the two Parties on the European Science Open Forum shall be subject to a separate agreement between the parties.

(3) Attracting foreign investment

Both Parties will share at the first time with the other party relevant information about the companies that have the intention to investment in the counterpart country. Afterwards, the two parties will further explore and determine the content and methods of providing services to interested investment companies, and will try their best to facilitate the investment of those companies.

Both Parties realize that it is very important to organize investors to visit the local site in order to promote the foreign investment projects. After the signing of this agreement, the two

parties will organize investment delegations to visit each other's territory at an appropriate time.

(4) Fund establishment

In view of both Parties' respective platform advantages, the Parties intend to jointly set up an industrial fund dedicated to investment in biomedicine, new medical devices, and health. The fund, if set up, will be jointly managed by both parties. The establishment, raising, profit sharing, and guarantee of the fund shall be determined by a separate agreement signed by both parties.

III. The supplementary agreement

Should any matters not be included in this Agreement, or any specific cooperation content, including the workflow, service scope, charging model and other matters need to be further refined, the Parties may sign, through amicable negotiation, separate agreements to define such conditions.

IV. Confidentiality agreement

For confidential information exchanged between the two parties, the Parties will sign a separate confidentiality agreement to regulate relevant confidentiality obligations.

V. Other

5.1 The law of People's Republic of China (excluding Hong Kong, Macao and Taiwan regions) shall be applied to questions relating to the signing, validity, interpretation, performance and dispute resolution of this Agreement.

5.2 In case there is any dispute arising from this Agreement, the Parties hereof shall settle it through friendly negotiation. If the Parties are unable to resolve the dispute as far as they can, any party may submit the dispute to the people's court in China having competent jurisdiction.

5.3. In case of contracts and agreements signed by the two Parties, having main execution and activity in the Italian territory, the Italian law will be applied, and consequently the Court of Milan will have competent jurisdiction.

5.4 This Agreement is effective once signed and sealed by the Parties, has a validation of one year and can be renewed each year by mutual consent.

5.5 This Agreement shall be executed in 2 originals, and each Party shall hold one original.

Party A : MAYLINK Holding Group Co., Ltd.

Authorized representative signature:



Party B : BIOVALLEY INVESTMENTS SpA

Authorized representative signature:

